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| Evolvement of Insurance with Analytics |
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# Abstract

With the increasing rate of Unstructured data, Insurance industry has a new challenge to analyzes and process such a complex data sets. The Unstructured data sets differs widely from traditional relational data sets in terms of retrieval and storage. The current capabilities of Business Intelligence lacks to process these sources of data such as email, call center technical notes, PDFs, geospatial data etc. Insurance companies are under huge pressure to invest and justify the spending in new technologies in order to make in competition.

As per the global consulting firm Bain’s report, annual spending on Big Data analytics will reach to 24% in life and 27% in P&C on average. This paper will focus on the changes trends in the analytics ecosystem and how the Insurance industry evolving with it.

# Introduction

# Method

## Procedures

This sub-section is optional.

# Conclusion

Conclusion here

# Appendices

Includes supplementary material not appropriate in the body of the report

The Appendices section begins a new page.

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